



RIGHTS OFFERING FAQ

General	
Question	Answer
Why are you doing a Rights Offering?	<p>A Rights Offering gives KORE Mining (“KORE”) shareholders the opportunity to participate in the financing of KORE.</p> <p>The Rights Offering recapitalizes KORE and enables the company to maintain its mining interests at a much-reduced overhead during challenging times in both the gold exploration sector and in the financial markets. The anticipated net proceeds of the Rights Offering will be used to fund Imperial permitting and for working capital and general corporate purposes.</p>
What is being offered?	<p>Participants in the Rights Offering will receive three quarters ($\frac{3}{4}$) of one Right for every common share of KORE (“KORE Share”) held. One Right will entitle the holder to subscribe for one KORE Share upon payment of the subscription price. No fractional Rights will be issued and since no fractional Rights will be issued and each Right exercised is entitled to one KORE Share, no fractional KORE Shares will be issued.</p> <p>All Rights will expire at 2:00 pm (Vancouver time) on November 15, 2022 (the “Expiry Time”), after which time unexercised Rights will be void and of no value.</p> <p>For example, if you own 1,000 KORE Shares as at the record date of October 20, 2022, you will receive 750 Rights. These Rights will allow you to purchase 750 KORE Shares for a total consideration of CDN\$7.50, until the Expiry Time.</p>
What is the Subscription Price?	<p>CDN\$0.01 per KORE Share.</p> <p>KORE Shares are being issued at the minimum possible price, a steep discount from the current market price, which allows shareholders to maintain their interest in KORE at low cost.</p>
Who can participate in the Rights Offering?	<p>KORE shareholders of record as at 5:00pm (Vancouver Time) on October 20, 2022 who are resident in a province or territory of Canada are eligible to participate. See below for Non-Canadian residents or “Ineligible Shareholders”.</p>
As a KORE shareholder, do I have to participate in the Rights Offering?	<p>Participation in the Rights Offering is optional to all eligible KORE shareholders.</p>
Will the Rights be listed for trading?	<p>No, the Rights will not be listed for trading on any securities exchange.</p>



<p>Are the Rights transferable? If yes, how do I transfer to them?</p>	<p>The Rights granted to shareholders are transferable and may be assigned, gifted, purchased, sold or otherwise transferred to anyone else at the shareholder’s expense. There is no market through which the Rights may be sold.</p>
<p>What if I don’t get the Rights Offering materials? When should I expect them?</p>	<p>The Rights Offering circular and notice are available on KORE’s website and its SEDAR profile. Rights offering materials will be mailed out on or after October 25, 2022.</p> <p>If you are a registered shareholder, to ensure your subscription can be submitted before the Expiry Time (Nov 15, 2022), please contact KORE to receive your Rights Offering materials if you have not received them before October 28, 2022.</p> <p>If you are a non-registered or beneficial shareholder (i.e., you hold your shares through a securities broker or dealer, bank, trust company or other intermediary), you should contact your broker or other intermediary for the Rights Offering materials.</p>
<p>I received in my brokerage account Rights for KORE (CUSIP 50067K126). What am I supposed to do with these?</p>	<p>If you wish to exercise your Rights, contact your broker or other intermediary to instruct them to exercise, otherwise you are not required to do anything.</p>
<p>Canadian “Eligible” Shareholders</p>	
<p>I am a Registered Eligible shareholder (I hold KORE shares in certificate form or DRS) – how do I participate?</p>	<p>You must forward the completed rights statement (mailed to you on or after October 25, 2022), together with the applicable funds, directly to Computershare Investor Services Inc.</p> <p>By Registered Mail or Courier to: Computershare Investor Services Inc. 8th Floor 100 University Avenue Toronto, Ontario M5J 2Y1 Attention: Corporate Actions</p>
<p>I am a Non-registered Eligible shareholder (I hold KORE shares with my broker or bank) – how do I participate?</p>	<p>You should receive instructions from your broker or other intermediary such as a bank, trust company or securities dealer. Please contact them to participate.</p>
<p>Non-Canadian Residents (also known as “Ineligible” Shareholders)</p>	
<p>Can I still participate if I am an INELIGIBLE shareholder residing in the United States?</p>	<p>Ineligible shareholders in the United States may participate in the Rights Offering by satisfying KORE of their eligibility on or before November 8, 2022 at 5:00pm (Eastern time).</p>



	<p>To do so, shareholders will need to complete an “Accredited Investor” form included in the letter titled “Notice to Certain U.S. Shareholders of KORE Mining Ltd.”, which will be made available at on KORE’s website HERE.</p> <p>Please submit the completed Accredited Investor form in accordance with the instructions in the notice, by email to:</p> <ul style="list-style-type: none"> - KORE at info@koremining.com; - Computershare at corporateactions@computershare.com; - And your broker <p>to apply for eligibility, followed by delivery of original copies of the form to KORE and Computershare.</p> <p>KORE, in its sole discretion, will determine if an Ineligible Shareholder is able to participate in the Rights Offering.</p> <p>Once eligible, you will work with your broker and Computershare to exercise your rights form.</p>
<p>I am a Registered INELIGIBLE shareholder residing outside of the United States (I hold KORE shares in certificate form or DRS) – how do I participate?</p>	<p>As a Registered INELIGIBLE shareholder residing outside of the U.S., you may be able to participate in the Rights Offering by satisfying KORE of your eligibility on or before November 8, 2022 at 5:00pm (Eastern time).</p> <p>To do so, shareholders will need to complete an “Exempt Purchaser Status Certificate” included in the letter titled “Notice to Certain International (Non-U.S. and Non-Canadian) Shareholders of KORE Mining Ltd.”, which is available on the company’s website HERE.</p> <p>Please submit the completed Exempt Purchaser Status Certificate in accordance with the instructions in the notice, by email to:</p> <ul style="list-style-type: none"> - KORE at info@koremining.com, and - Computershare at corporateactions@computershare.com <p>to apply for eligibility, followed by delivery of original copies of the certificate to KORE and Computershare.</p> <p>KORE, in its sole discretion, will determine if an Ineligible Shareholder is able to participate in the Rights Offering.</p>
<p>I am a Non-registered INELIGIBLE shareholder residing outside of the United States (I hold KORE shares with my broker) – how do I participate?</p>	<p>As a Non-registered INELIGIBLE shareholder, you will need to contact your broker and complete their internal process to participate in the Rights Offering. The deadline to complete this process is November 8, 2022 at 5:00pm (Eastern time).</p>



Other questions?

Contact KORE Mining at:

- 1-888-455-7620 (toll free)
- infor@koremining.com

DISCLAIMER

This FAQ is current to October 20, 2022, is for informational purposes only and is qualified in its entirety by the content of the Rights Offering Circular. For more information about the Rights Offering, please see the Rights Offering Circular which can be found on the [Company's website](#) and available under KORE's issuer profile at www.sedar.com.

Any forward-looking information in this FAQ is provided subject to the "Cautionary Statement Regarding Forward-Looking Information" set out in [KORE's October 12, 2022 news release](#) announcing the Rights Offering, which is available under KORE's issuer profile at www.sedar.com.

An investment in KORE Shares issuable upon exercise of Rights is subject to certain risks, including those described in the Rights Offering Circular and in KORE's continuous disclosure documents. You can access KORE's continuous disclosure documents filed with Canadian securities regulators under KORE's issuer profile at www.sedar.com.